

Amit Lad - CV

Professional qualifications

- Fellow of the Institute and Faculty of Actuaries (2016)
- Chartered Enterprise Risk Actuary (2016)
- Chief Actuary (Life) Practising Certificate (2021)

Employment history

2011 - present: Insurance and Longevity Practice at Barnett Waddingham

Dates	Role
2022 - present	Principal and Head of Insurance Analytics
2020 - 2022	Associate and Head of Insurance Analytics
2018 - 2020	Associate and Senior Consulting Actuary
2016 - 2018	Consulting Actuary
2011 - 2016	Actuarial Student

Named roles

Dates	Role
2025 - present	Chief Actuary to Aberdeen Life and Pensions Limited
2021 - present	Signing Actuary to Tokio Marine Kiln Syndicate 308
2024 - present	Deputy Reviewing Actuary for Metropolitan Police Friendly Society Limited
2022 - present	Deputy Reviewing Actuary for The Ancient Order of Foresters Friendly Society Limited
2021 - 2024	Deputy Chief Actuary for Birmingham Hospital Saturday Fund Limited
2022 - 2024	Deputy Appropriate Actuary for Pharmaceutical & General Provident Society Ltd
2022 - 2024	Deputy Reviewing Actuary for Cirencester Friendly Society Limited

Dates	Role
2022 - 2023	Deputy Chief Actuary for Threadneedle Pensions Limited

I also provide senior work review and work review of Chief Actuary, Appropriate Actuary and Reviewing Actuary work carried out by other Barnett Waddingham personnel.

Sample client assignments

- *2025 - present*: Supporting firm through the PRA authorisation process to become a new insurer writing term assurance business.
- *2024 - 2025*: Supported the Independent Expert on the transfer of c£5bn non-profit annuities from Scottish Widows Limited to Rothesay Life Plc.
- *2024*: Supported Bulk Annuity firm with methodology and analysis to support its MA attestation. Key focus on Social Housing, Education Loans, and Insurance-wrapped bonds, as well as considering portfolio concentration risks.
- *2023*: Supported multiple bulk annuity firms with understanding MA reforms proposed in CP19/23.
- *2023*: Validated internal model calibration for interest rate risk.
- *2023*: Support a firm to assess whether to enter the bulk annuity market. This included advice on MA regulation, and building a business planning model.
- *2022*: Supported S166 Skilled Person review of the Solvency II governance arrangements of an insurer.
- *2021 - 2022*: Replatformed an insurers business planning model to speed run times by two orders of magnitude, and implement agreed IFRS methodology.
- *2021*: Supported a bulk annuity firm, and several non bulk annuity firms with responding to the PRA QIS exercise and Qualitative Questionnaire.
- *2021*: Supported an MA firm to extend its MA approvals to include new asset classes.
- *2020*: Validation and review of actuarial work with respect to the economic performance of a structured equity product. Validation and review used in house economic scenario generator for equity assets.
- *2019 - 2020*: Supporting the Independent Expert on the transfer of c£100m Irish non-profit annuities from Rothesay Life Plc to Monument Life Insurance DAC.
- *2018*: Review of risk neutral economic scenario generator. Key assessments covered martingale test of generated returns for individual asset classes and fund, assessment of volatility of individual asset classes against inputs, assessment of volatility of the fund, and assessment of the correlation of generated returns between asset classes.

Thought leadership and publications

- With profits investment survey
- Matching deferred annuities - time for an adjustment
- The matching adjustment attestation and portfolio concentration risk
- ICS vs Solvency II: Comparing risk corrections for illiquid liabilities

- What option prices reveal about future financial risk

Education

- 2007 - 2011: University of Warwick - MMath Mathematics (1st class)